

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
MONDAY APRIL 9TH 5:30 P.M.

Dear Directors:

Enclosed please find the transaction report, director's report and board minutes for the month of ~~April~~ ^{March} 2007.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report

3/1/07 Through 3/31/07

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 2/28/07				11,713.92
3/5/07	DEP			Water Sales		1,417.77
3/6/07	3678	First National Bank/Green F...	money market account	Savings		-3,000.00
3/6/07	3679	Instrument & Supply Co.		Maintenance		-1,156.57
3/7/07	DEP			Water Sales		1,437.95
3/9/07	DEP			Water Sales		874.60
3/13/07	3680	Karen Edgmon	+ mileage 39.90	Contract Labor		-1,021.40
3/13/07	3681	Karen Edgmon		Rent		-60.00
3/13/07	3682	OCV Control Valves		Maintenance		-765.69
3/14/07	3683	OCV Control Valves		Maintenance		-398.01
3/15/07	DEP			Water Sales		1,074.56
3/15/07	EFT	F H A		Loan		-1,020.00
3/15/07	3684	Dept. Of Finance & Adm.		Sales Tax		-563.00
3/20/07	DEP			Water Sales		1,406.03
3/23/07	DEP			Water Sales		1,317.63
3/23/07	EFT	Tri Co. Telephone		Utilities:Telephone		-31.37
3/23/07	EFT	Tri Co. Telephone		Utilities:Telephone		-33.30
3/26/07	DEP			Water Sales		301.90
3/27/07	EFT	Carroll Electric		Utilities:Gas & Electric		-55.06
3/27/07	EFT	Carroll Electric		Utilities:Gas & Electric		-71.18
3/27/07	EFT	Carroll Electric		Utilities:Gas & Electric		-1,234.96
3/28/07	3685	Ivan Reynolds		Contract Labor		-1,100.00
3/28/07	3686	Jackie Fears	reading meters	Contract Labor		-200.00
3/28/07	3687	Jasper Post Office		Postage and Delivery		-120.00
3/31/07	DEP			Interest Inc		1.92
		TOTAL 3/1/07 - 3/31/07				-2,998.18
		BALANCE 3/31/07				8,715.74
		TOTAL INFLOWS				7,832.36
		TOTAL OUTFLOWS				-10,830.54
		NET TOTAL				-2,998.18

MT. SHERMAN WATER ASSOCIATION
 Director's Report
 For the Month of March 07
 Printed: 04/03/07 20:23

 DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,257,900	100.0%
Water Sold to Customers	1,386,216	110.2%
Utility Use(fire,flushing)	0	0.0%
Water Unaccounted For(lost)	(128,316)	-10.2%
Average Use Per Account	4,515	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	9109.59	0.00	0.00	0.00	76.75	630.10
Average	29.67	0.00	0.00	0.00	0.25	1.73
Active	307	0	0	0	307	364
Inactive	59	366	366	366	59	2

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	10,624.18	309
Credit Balances BOM	(502.33)	12
Debit Balances BOM	11,126.51	297
Payments	8,009.59	286
Charges for Services	9,816.44	
Penalty Charges	340.96	33
Adjustments	(173.30)	5
Total Delinquent EOM (end/month)	2,343.48	30
Delinquent EOM (30-60 days)	634.90	13
Delinquent EOM (60-90 days)	387.96	10
Delinquent EOM (over 90)	1,320.62	7
Credit Balances EOM	(485.99)	14
Debit Balances EOM	13,084.68	297
Balance Due EOM	12,598.69	311
Disconnections	1	
Disconnected & Uncollected	0.00	
New Customers Added	0	

Scribe:	Odie J. Watts	
Date:	March 12, 2007	Time: 5:24 PM – 5:36 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – BOOKKEEPER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
#	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY	861-5848

Customers and Guests:

Key	Board Meeting Attendees:
	No visitors or customers attended the meeting.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting called to order by Jim Bowen, President at 5:24 P.M.
2. Meeting Minutes	The minutes from the February meeting were approved at written. Motion to approve the minutes – Betty Stivers, Second by Ben Szabrowicz. No Abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon reviewed the financial report for the period February 1st through February 28th 2007. • Paid annual 1 Call dues. • System reported a 41% loss rate. Ivan reported that all leaks have been repaired. • Delinquent accounts are being caught up. • Plan is to talk to Tommy Martin on how to handle the Cary account (Action Item). • Pulled the Louis Brazzeal meter for non-payment. Motion to approve the reports – Koby Lee, Second by Betty Stivers. No Abstentions.
4. Water Operator's Report	• Ivan Reynolds was absent. No Operator's Report was available.
5. Old Business	▪ Action Item 40: PENDING. Water Operator will determine parts needed to keep on hand for electrical problem repairs. Still in work. ▪ Action Item 41: IN WORK. Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready. As of 10/9/06 the inventory is complete and the software to enter the information was made available. No change in status.
6. New Business	• Jim Bowen updated the Board on Water Alliance business. Meetings were held with the politicians but no money seems to be available for the project at this time.
7. Adjournment	Meeting adjourned at 5:36 P.M.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for April 9th, 2007 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI 40	2/13/06	Water Operator will determine which parts need to be kept on hand to correct electrical problems at the pumping station.	Ivan Reynolds	3/13/06	PENDING
AI 41	9/11/06	Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready.	Ivan Reynolds and Odie Watts	10/9/06	IN WORK